produced by them and approximate project cost, projectwise and partywise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SREEDHARAN): Information is being compiled and will be laid on the Table of the House.

Objectives etc. of Small Industries Development Bank of India

1686. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) what are the objectives, special features, forms of assistance, norms of assistance, term loan, working capital, the maximum financial assistance for purchase of land and construction of factory building, promotors contribution, moratorium and repayment period etc. stipulated by the newly formed Small Industries Development Bank of India; and

(b) whether IDBI has designated/ transferred its refinance assistance scheme to Small Industries Development Bank of India for seed capital assistance, special capital assistance, assistance for quality control, equity support etc. which is already in operation for Small Scale Sector under IDBI refinance scheme moratorium and repayment period, rate of interest, maximum lending assistance and if so, what are the categorywise details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Small Industries Development Bank of India (SIDBI) has been set up as a principal financial institution for promotion, financing and development of industries in the small scale sector and to co-ordinate functions of all the institutions engaged in similar activities. It aims at strengthening and broad-basing the existing institutional arrangement to meet the requirement of the industry in the small, tiny and decentralised sector, besides giving special attention to the export-oriente units.

SIDBI has taken over operations of the schemes of assistance including the scheme of refinance assistance hitherto operated by IDBI through the Stat Financial Corporations, State Industria Development Corporations and banks so far as they relate to small scale industries The norms and parameters of assistance by SIDBI are the same as those stipulated by IDBI earlier in so far as the assistance to units in SSI sector i concerned.

(b) Small Industries Development Bank of India (SIDBI) has reported tha at present it is operating all schemes o assistance by way of refinance to eligibh institutions which were being operated earlier by Industrial Development Bank of India (IDBI) in respect of small scale industries. This includes Seed Capita Assistance Scheme, Assistance for Quality Control Equipment, National Equity Fund Scheme, etc. The terms of sanction of assistance under these schemes at present are the same as they were under IDBI's schemes.

The Special Capital Assistance grantee to SSI units by State Financial Corporation out of the Special Capital Contributed by IDBI and State Governments would continue to be available.

Small Industries Development Bank of India

1687. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether newly formed Small Industries Development Bank of India had asked the commercial banks not to insist on any security or collateral guarantee under its financial assistance except economic feasibility of the project, hypothecation of assets created out of its financial assistance and comprehensive insurance of the project cost etc., and